

AKARA CAPITAL ADVISORS PRIVATE LIMITED
60, THIRD FLOOR, ARJUN NAGAR KOTLA MUBARAKPUR, DELHI
CIN : U74110DL2016PTC290970

Statement of unaudited financial results for the quarter ended June 30, 2023

(₹ in lakhs except otherwise stated)

	Particulars	Quarter ended			Year ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)*	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	Revenue from operations				
	Interest income	18,536.25	12,400.48	2,807.49	18,673.64
	Fees and commission income	2,805.64			2,641.61
	Net gain on fair value changes	-			-
	Net gain/(loss) on de-recognition of financial instruments under amortised cost category	-			-
(I)	Total revenue from operations	21,341.89	12,400.48	2,807.49	21,315.25
(II)	Other income	11.38	250.02	6.75	377.04
(III)	Total income (I+II)	21,353.27	12,650.50	2,814.24	21,692.29
	Expenses				
	Finance costs	3,287.76	2,776.80	1,128.85	7,623.09
	Net loss on fair value changes				
	Impairment on financial instruments	10,070.26	345.78	330.23	4,718.56
	Employee benefit expenses	295.51	169.40	191.95	680.20
	Depreciation and amortization	102.41	92.08	25.88	223.34
	Other expenses	5,434.38	7,344.52	601.63	4,465.41
(IV)	Total expenses	19,190.33	10,728.58	2,278.53	17,710.60
(V)	Profit before tax (III-IV)	2,162.94	1,921.92	535.71	3,981.70
(VI)	Tax expense				
	(1) Current tax	2,703.29	265.60	134.83	1,062.39
	(2) Tax related to earlier years				
	(3) Deferred tax	(3,883.89)	72.60	15.15	331.90
	Total tax expense	(1,180.60)	338.20	149.98	1,394.29
(VII)	Profit for the period (V-VI)	3,343.54	1,583.72	385.73	2,587.41
(VIII)	Other comprehensive income / (expenses)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	(3.57)	-	-	4.07
	Income tax relating to items that will not be reclassified to profit or loss	0.90	-	-	(1.02)
	Other comprehensive income/(expenses)	(2.67)	-	-	3.05
(IX)	Total comprehensive income for the year/period (VII+VIII) (comprising profit/(loss) and other comprehensive income/(expenses) for the year/period)	3,340.87	1,583.72	385.73	2,590.45
(X)	Earnings per equity share #				
	Basic (₹)	1.24	0.64	0.17	1.11
	Diluted (₹)	1.24	0.64	0.17	1.11

Sudhir Kumar Arora
Partner

Sudhir
Kumar Arora

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Membership No: 080338
UDIN: 23080338BGUDCM6233

Place : Delhi
Date : 14-08-2023

Shruti Aggarwal

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Director
DIN: 06867269

Tushar Aggarwal

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Managing Director
& CEO
DIN: 01587360

Sonia Thakur

SONIA
RAKESH
THAKUR

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Company Secretary
M.No.: A40393

Notes:

- 1) The Company is a systemically important non-deposit taking non-banking financial company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934.
- 2) The financial results for the quarter ended June 30, 2023, which have been subjected to limited review by statutory auditors of the company, have been reviewed by the audit committee and approved by the board of directors at its meeting held on Aug 14, 2023. The report is being filed with the BSE limited
- 3) The above financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidelines and directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 3) Pursuant to the RBI circular dated February 15, 2022, the Company has implemented necessary system in place to align its definition of default for loan assets with the guidelines stipulated in RBI circular dated November 12, 2021 - "Prudential Norms on Income Recognition, Asset classification and Provisioning pertaining to Advances- Clarifications" (the "RBI circular") for regulatory reporting, as applicable. The financial results for the quarter ended June 30, 2023, are prepared in accordance with the applicable Ind-As guidelines and the RBI Circular dated March 13, 2020 – "Implementation of Indian Accounting Standards".
- 4) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. The Company will assess the impact of the Code when it comes into effect and the rules are framed. The Company will record any related impact in the period the Code becomes effective.
- 5) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the secured listed Non-Convertible Debentures of the Company are secured by first pari passu mortgage of immovable property situated at Chennai, Tamil Nadu and/or first and exclusive charge on receivables, investments and fixed deposits of the Company by way of hypothecation to the extent of minimum 100% and above as per the terms of issue.
- 7) Disclosures in compliance with Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023 is attached as Annexure I to these financial results.
- 8) The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification / disclosure.

**For and on behalf of the Board of Directors of
AKARA CAPITAL ADVISORS PRIVATE LIMITED**

**TUSHAR
AGGARWAL** Digitally signed by
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Tushar Aggarwal
Managing Director & CEO
DIN : 01587360

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Shruti Aggarwal
Director
DIN : 06867269

**SONIA
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Sonia Thakur
Company Secretary
M.No.: A40393

Place : New Delhi
Date : 14-08-2023
UDIN: 23080338BGUDCM6233

Place : New Delhi
Date : 14-08-2023

Place : New Delhi
Date : 14-08-2023

Annexure I:

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as at June 30, 2023 with respect to listed debentures of the Company issued on a private placement basis.

S No	Particulars	For the quarter ended June 30, 2023
(a)	Debt – Equity Ratio (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Net worth)	2.31
(b)	Net worth (Share Capital + Reserves & Surplus - Deferred Revenue Expenditure- Intangible Assets) (₹ in lakh)	42,753.57
(c)	Net profit after tax (₹ in lakh)	3,343.54
(d)	Total debts to total assets (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Total assets)	0.67
(e)	Net profit margin (%) (Net profit after tax / Total income)	15.65%
(f)	Earnings per share	
	(i) Basic (₹)	1.24
	(ii) Diluted (₹)	1.24
(g)	Other Regulatory Ratios	
	(a) Financial Assets to Total Assets (Total Financial Assets/ Total Assets)	96.53%
	(b) Financial Income to Total Income (Total Financial Income/Total Income)	99.95%
	(c) Capital Tier I (Net Owned Funds)	42,753.57
	(d) Capital Tier II (General provisions and loss reserves including Provision for Standard Assets (to the extent not attributable to actual diminution in value or identifiable potential loss in any specific asset and are available to meet unexpected losses, to the extent of 1.25% of RWA)	1,804.88
	(e) Total Risk Weighted Assets	1,44,390.26
	(f) Capital Adequacy Ratio	30.86%

* RBI circular dated November 12,2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advance Clarification".

Note : Other ratios/disclosures such as outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve/debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.

For and on behalf of the Board of Directors of
AKARA CAPITAL ADVISORS PRIVATE LIMITED
TUSHAR
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Tushar Aggarwal
 Managing Director & CEO
 DIN : 01587360

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Shruti Aggarwal
 Director
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Sonia Thakur
 Company Secretary
 M.No.: A40393

Place : New Delhi
 Date : 14-08-2023
 UDIN: 23080338BGUDCM6233

Place : New Delhi
 Date : 14-08-2023

Place : New Delhi
 Date : 14-08-2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF M/S AKARA CAPITAL ADVISORS PRIVATE LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/S AKARA CAPITAL ADVISORS PRIVATE LIMITED** ("the Company"), for the period ended June 30, 2023 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by accounting principles generally accepted in India, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2023, and its profit (including other comprehensive income) for the period ended on that date. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared in accordance with the accounting principles generally accepted in India.

For Suri & Sudhir
Chartered Accountants
FRN: 000601N

Sudhir

Kumar Arora

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Sudhir Kumar Arora
(Partner)
Membership. No.: 080338
UDIN: 23080338BGUDCM6233

Date: 14-08-2023
Place: New Delhi