

AKARA CAPITAL ADVISORS PRIVATE LIMITED
60, SECOND FLOOR, ARJUN NAGAR KOTLA MUBARAKPUR, DELHI
CIN : U74110DL2016PTC290970

Statement of standalone unaudited financial results for the nine months period ended December 31, 2023

(₹ in lakhs except otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
Revenue from operations						
Interest income	15,569.19	15,455.67	3,866.43	49,561.12	9,079.66	18,673.64
Fees and commission income	2,206.27	4,615.14	1,226.29	9,627.05	1,423.53	2,641.61
Net gain on fair value changes	-	-	-	-	-	-
Net gain/(loss) on de-recognition of financial instruments under amortised cost category	-	-	-	-	-	-
(I) Total revenue from operations	17,775.47	20,070.81	5,092.72	59,188.16	10,503.18	21,315.25
(II) Other income	825.74	28.46	44.80	865.57	82.98	377.04
(III) Total income (I+II)	18,601.20	20,099.26	5,137.51	60,053.74	10,586.17	21,692.29
Expenses						
Finance costs	3,574.19	3,901.02	2,112.05	10,762.98	4,736.86	7,623.09
Net loss on fair value changes	73.99	-	-	73.99	-	-
Impairment on financial instruments	8,051.80	20,083.50	205.25	38,205.56	607.60	4,718.56
Employee benefit expenses	645.93	935.59	163.63	1,877.02	503.58	680.20
Depreciation and amortization	114.22	116.95	112.84	333.58	194.79	223.34
Other expenses	1,212.11	2,245.63	2,443.11	8,892.12	3,167.15	4,465.41
(IV) Total expenses	13,672.24	27,282.70	5,036.89	60,145.26	9,209.98	17,710.60
(V) Profit before tax (III-IV)	4,928.97	(7,183.43)	100.63	(91.53)	1,376.19	3,981.70
(VI) Tax expense						
(1) Current tax	1,393.00	(2,313.47)	25.33	1,782.83	346.36	1,062.39
(2) Tax related to earlier years	-	-	-	-	-	-
(3) Deferred tax	(81.00)	390.82	(95.69)	(3,574.07)	(262.41)	331.90
Total tax expense	1,312.01	(1,922.65)	(70.37)	(1,791.24)	83.95	1,394.29
(VII) Profit for the period (V-VI)	3,616.96	(5,260.78)	170.99	1,699.71	1,292.23	2,587.41
(VIII) Other comprehensive income / (expenses)						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(2.24)	(2.16)	-	(7.97)	-	4.07
Income tax relating to items that will not be reclassified to profit or loss	0.56	0.54	-	2.01	-	(1.02)
Other comprehensive income/(expenses)	(1.68)	(1.62)	-	(5.96)	-	3.05
(IX) Total comprehensive income for the year/period (VII+VIII) (comprising profit/(loss) and other comprehensive income/(expenses) for the year/period)	3,615.29	(5,262.40)	170.99	1,693.75	1,292.23	2,590.45
(X) Earnings per equity share #						
Basic (₹)	1.28	(1.81)	0.07	0.60	0.54	1.11
Diluted (₹)	1.27	(1.88)	0.07	0.60	0.54	1.11

Place : Delhi
Date:-12-02-2024



TUSHAR Digitally signed
by TUSHAR
AGGAR AGGARWAL
WAL Date: 2024.02.12
15:58:32 +05'30'

Tushar Aggarwal
Managing Director
& CEO
DIN: 01587360

Notes:

- 1) The Company is a systemically important non-deposit taking non-banking financial company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934.
- 2) The financial results for the quarter ended December 31, 2023, which have been subjected to limited review by statutory auditors of the company, have been reviewed by the audit committee and approved by the board of directors at its meeting held on February 12, 2024. The report is being filed with the BSE limited
- 3) The above financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidelines and directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 3) Pursuant to the RBI circular dated February 15, 2022, the Company has implemented necessary system in place to align its definition of default for loan assets with the guidelines stipulated in RBI circular dated November 12, 2021 - "Prudential Norms on Income Recognition, Asset classification and Provisioning pertaining to Advances-Clarifications" (the "RBI circular") for regulatory reporting, as applicable. The financial results for the quarter ended September 30, 2023, are prepared in accordance with the applicable Ind-As guidelines and the RBI Circular dated March 13, 2020 - "Implementation of Indian Accounting Standards".
- 4) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. The Company will assess the impact of the Code when it comes into effect and the rules are framed. The Company will record any related impact in the period the Code becomes effective.
- 5) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the secured listed Non-Convertible Debentures of the Company are secured by first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 100% and above as per the terms of issue.
- 7) Disclosures in compliance with Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December, 2023 is attached as Annexure I to these financial results.
- 8) The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification / disclosure.

**For and on behalf of the Board of Directors of
AKARA CAPITAL ADVISORS PRIVATE LIMITED**

**TUSHAR
AGGARWAL**

Digitally signed by
TUSHAR AGGARWAL
Date: 2024.02.12
15:59:01 +05'30'

**Tushar Aggarwal
Managing Director & CEO
DIN : 01587360**



**Place : New Delhi
Date:-12-02-2024**

Annexure I:

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as at September 30, 2023 with respect to listed debentures of the Company issued on a private placement basis.

S No	Particulars	For the period ended December 31, 2023
(a)	Debt – Equity Ratio (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Net worth)	2.02
(b)	Net worth (Share Capital + Reserves & Surplus - Deferred Revenue Expenditure- Intangible Assets- Deferred Tax Assets) (₹ in lakh)	42,266.92
(c)	Net profit after tax (₹ in lakh)	1,699.71
(d)	Total debts to total assets (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Total assets)	0.64
(e)	Net profit margin (%) (Net profit after tax / Revenue from Operations)	2.87%
(f)	Earnings per share	
	(i) Basic (₹)	0.60
	(ii) Diluted (₹)	0.60
(g)	Debt Service Coverage Ratio (EBITDA/(Debt + Interest))	0.09
(h)	Interest Service Coverage Ratio (EBITDA/Interest)	1.03
(i)	Outstanding Redeemable Preference Shares	NA
(j)	Debenture Redemption Reserve	NA
(k)	Current Ratio	NA
(l)	Long Term Debt to Working Capital	NA
(m)	Bad Debt to Amount Receivable	NA
(n)	Current liability Ratio	NA
(o)	Debtors Turnover Ratio	NA
(p)	Inventory Turnover Ratio	NA
(q)	Operating Margin (%)	NA
(r)	Other Regulatory Ratios	
	(a) Financial Assets to Total Assets (Total Financial Assets/ Total Assets)	96.72%
	(b) Financial Income to Total Income (Total Financial Income/Total Income)	100.00%
	(c) Capital Tier I (Net Owned Funds)	42,266.92
	(d) Capital Tier II (General provisions and loss reserves including Provision for Standard Assets (to the extent not attributable to actual diminution in value or identifiable potential loss in any specific asset and are available to meet unexpected losses, to the extent of 1.25% of RWA)	2,187.82
	(e) Total Risk Weighted Assets	1,75,025.52
	(f) Capital Adequacy Ratio	25.40%
	(g) As per RBI asset classification norms	
	Gross NPA (%) (Gross NPA/Gross Loans)	5.81%
	Net NPA (%) (Net NPA/ (Gross Loans-Impairment Allowance)	2.11%
	Provision Coverage Ratio (Impairment Allowance of stage 3 Loans/ Gross Stage 3 Loans)	65.00%

1 The following ratios are not applicable to the company as it is an NBFC:

Current Ratio, Current Liability Ratio, Long-Term Debts to Working Capital Ratio, Bad Debts to Accounts Receivable Ratio, Debtors Turnover, Inventory Turnover and Operating Profit Margin.

2 Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable to the entity, yet are being disclosed above for better clarity.

3 Capital Redemption Reserve/Debenture Redemption Reserve is not applicable to the company.

4 In the calculation of Net Owned Funds(NOF), Deferred Revenue Expenditure includes Unamortised Borrowing Cost.

5 NPA Calculations are stated based on stage 3 loans.



TUSHAR
AGGARWAL

Digitally signed by
TUSHAR
AGGARWAL
Date: 2024.02.12
16:00:04 +05'30'