

AKARA CAPITAL ADVISORS PRIVATE LIMITED

Date: 14th February, 2023

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 974481

Sub: Statement indicating the utilization of issue proceeds/material deviation in the use of proceeds under regulation 52(7).

Dear Sir/Madam,

Please find enclosed herewith Statement of utilization of the funds raised through Listed NCDs as per Regulation 52(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended December 31, 2022

Kindly consider and take our submission in your records.

Thanking You

Yours faithfully

For **Akara Capital Advisors Private Limited**

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AGGARWAL
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AGGARWAL
Date: 2023.02.14
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Shruti Aggarwal

Director

DIN No. 06867269

Place: New Delhi

AKARA CAPITAL ADVISORS PRIVATE LIMITED

The Statement of Deviation/ Variation in utilisation of funds raised is given below:

Name of the Listed Entity	Akara Capital Advisors Private Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	26 th December, 2022					
Amount Raised	69 Crores					
Report filed for the quarter ended	31 st December, 2022					
Is there a Deviation/Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N. A					
If yes, details of the approval so required?						
Date of Approval						
Explanation for the Deviation/Variation						
Comments of the Audit Committee after review						
Comments of the Auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N. A						

For Akara Capital Advisors Private Limited

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Director

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Place: New Delh

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AKAR/2022-23/850