

AKARA CAPITAL ADVISORS PRIVATE LIMITED

Date: 05th July, 2023

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

BSE Scrip Code:

1. 974481
2. 974498
3. 974563
4. 974817
5. 974923

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 05th July, 2023 (commenced at 11:00 A.M. and concluded at 12:15 P.M.) at the Corporate Office of the company situated at CRC-2, 1st Floor, Khasra No. 337, Mehrauli-Gurgaon, Sultanpur, Delhi - 110030 have approved below matters:

1. Proposal for Issuance of 2,000 Fully Paid, Senior, Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures amounting to Rs.20 Crore to eligible investors on a private placement basis.
2. Appointment of Mr. Pankaj Kumar as Chief Financial Officer of the Company with immediate effect.

You are requested to kindly take the same on record.

Yours Faithfully

For Akara Capital Advisors Private Limited

SONIA RAKESH
THAKUR

Digitally signed by
SONIA RAKESH THAKUR
Date: 2023.07.05
12:19:30 +05'30'

Sonia Thakur

Company Secretary & Compliance Officer

MNo. A40393

Place: New Delhi